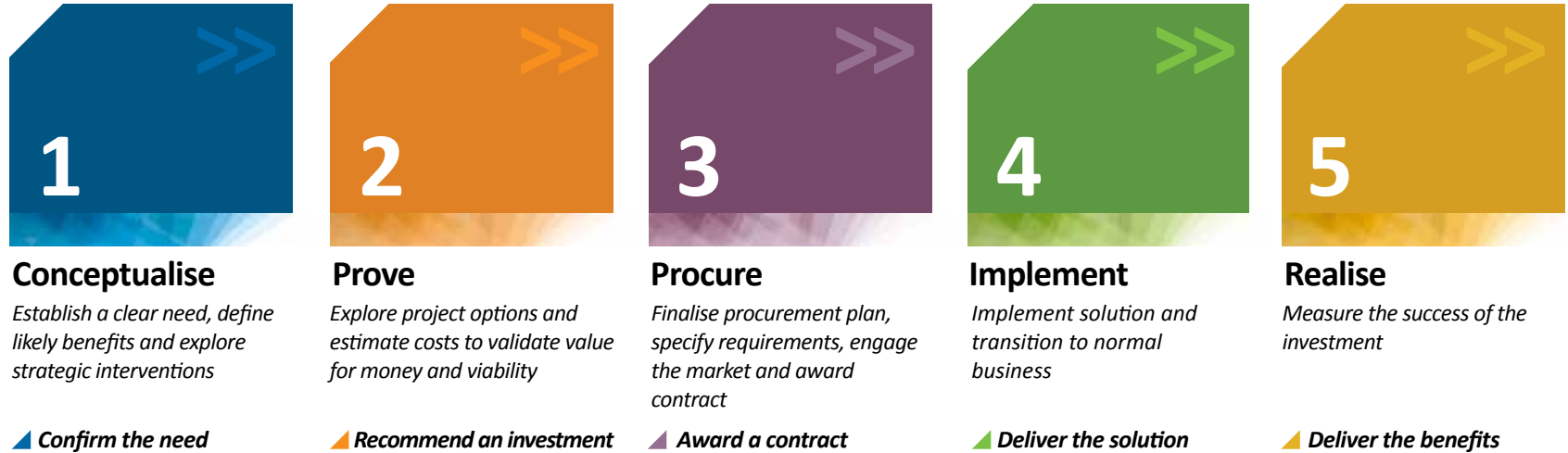


Investment Lifecycle Framework

The investment lifecycle framework guides Victorian Government investments, ensuring that the State receives maximum benefit from the investment of public money.

This simple framework depicts the lifecycle of an investment which may take place over many years



The framework is scalable, with the effort required dependent on the value and/or complexity of the investment

High value/high risk Investments

Investments which meet one or more of the following are determined to be high value/high risk (HVHR) and will face a greater level of scrutiny and monitoring throughout the investment lifecycle:

- ▲ a TEI of \$100m plus; or
- ▲ Score 'High Risk' on the Gateway Project Profile Model; or
- ▲ Government identifies that the investment warrants extra rigour.

Technical Guidelines

Each stage of the Framework is set out in a detailed guideline. For more technical components of the lifecycle, DTF has developed a number of technical guidelines including:

- ▲ Economic evaluation guideline
- ▲ Project budget guideline
- ▲ Project risk guideline
- ▲ Governance guideline

- ▲ Procurement guideline
- ▲ ICT guideline: Business case
- ▲ ICT guideline: Procure and deliver
- ▲ Sustainability guideline
- ▲ Investment business plan guideline
- ▲ RFT communication guideline
- ▲ Consultation guideline

Investment Lifecycle Framework

The processes and requirements of the investment lifecycle framework can be scaled to suit the needs of a wide range of investment programs



*High value/high risk (HVHR) investments include some further specific requirements. To find out more about HVHR investments, read the Overview, at www.lifecycleguidance.dtf.vic.gov.au