

# 2008 IMPACT STUDY : SURVEY RESPONSES

The results of a survey conducted across the Victorian Government to understand the impact the Investment Management standard was having.

June 2008

# Context of Survey

## + Purpose

- Obtain a broad understanding of the usage and the impact that the practices of the Investment Management standard were having within the Victorian Government

## + Date = June 2008

## + Number of invitations = 541

- Those employees of the Victorian Public Service (VPS) who had attended Investment Management skills transfer workshops in the previous 2 years.

## + Number of responses = 43

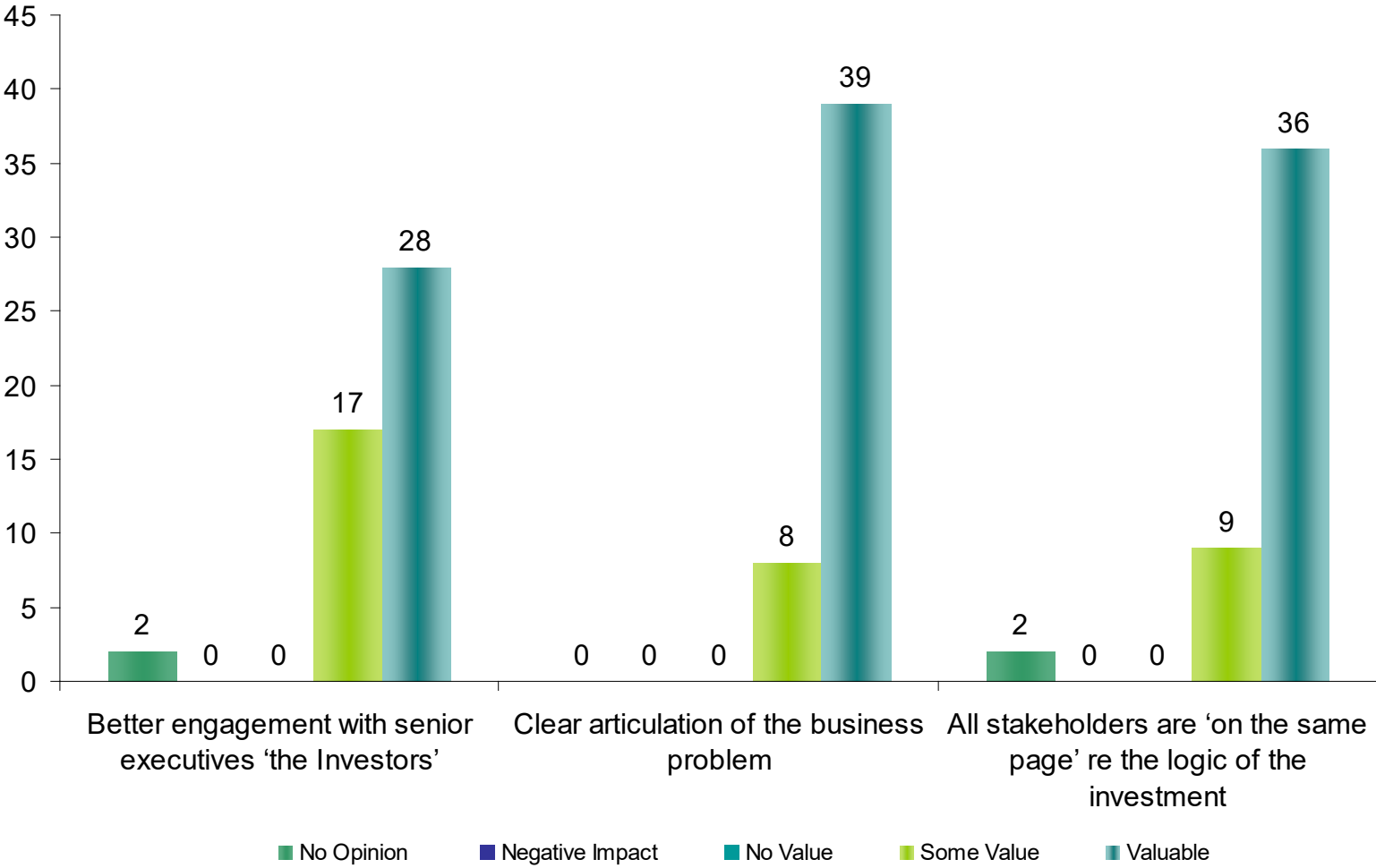
## + Design

- Opinions as to the value the practices had provided within 5 facets of the investment lifecycle were explored through 14 specific questions
- 3 additional questions sought free text responses as to additional benefit, negative impacts of other uses of the approach
- Contextual information was also gathered to validate the source of the responses.

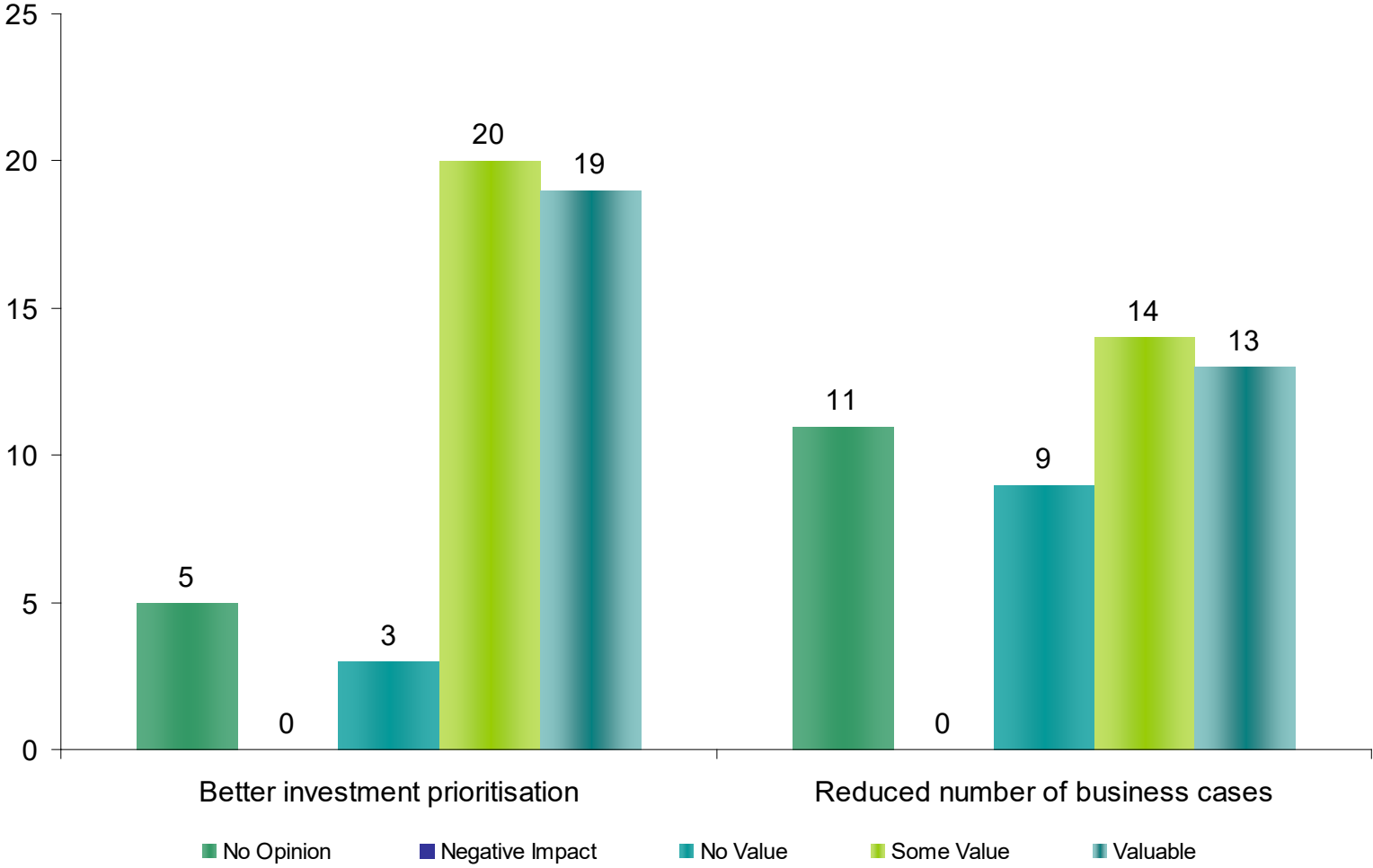
## + Summary of responses

- The following pages summarise the responses received. They are provided as an insight into the impact that the investment management practices are having across the VPS.

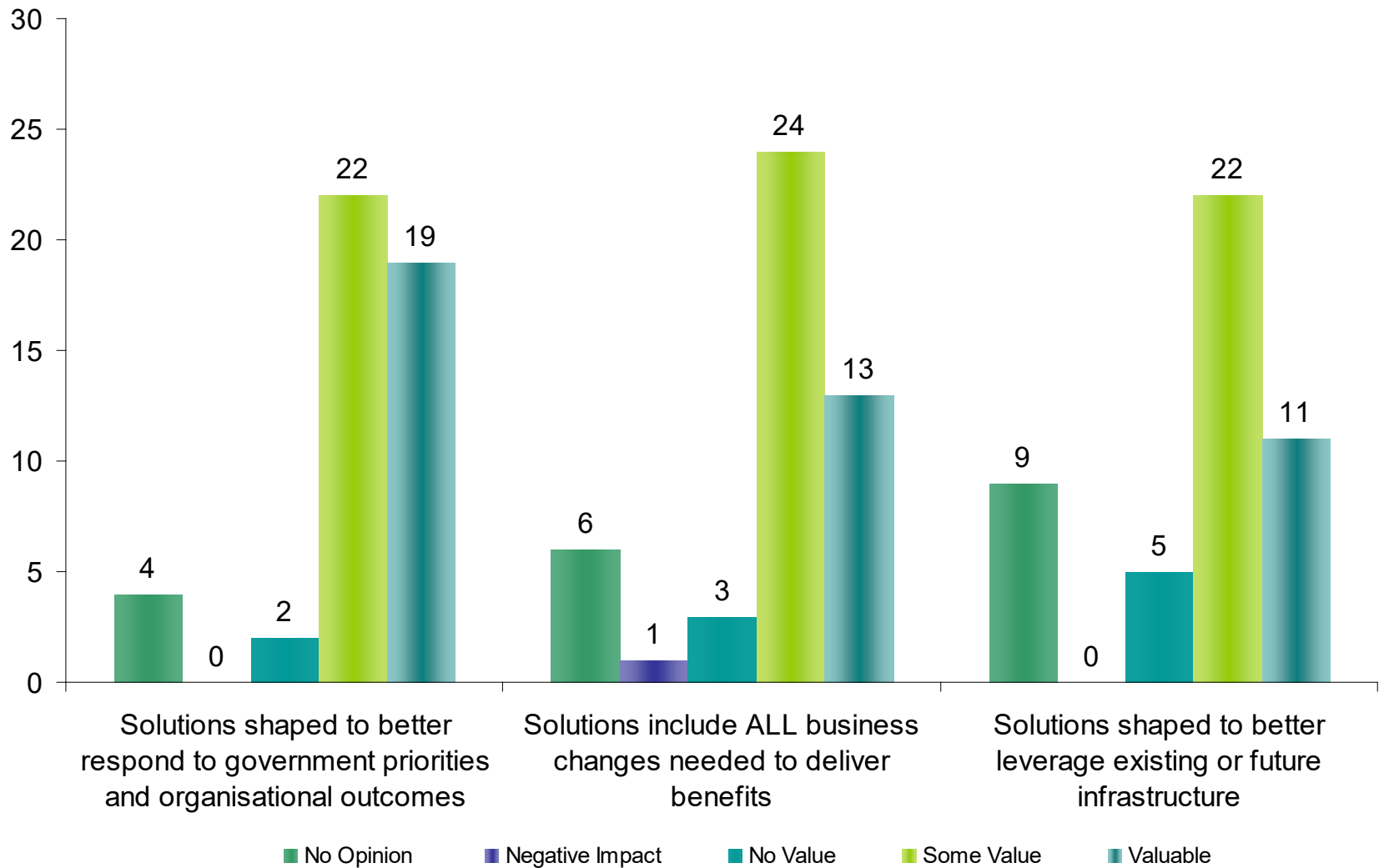
# Assisting to define the problem



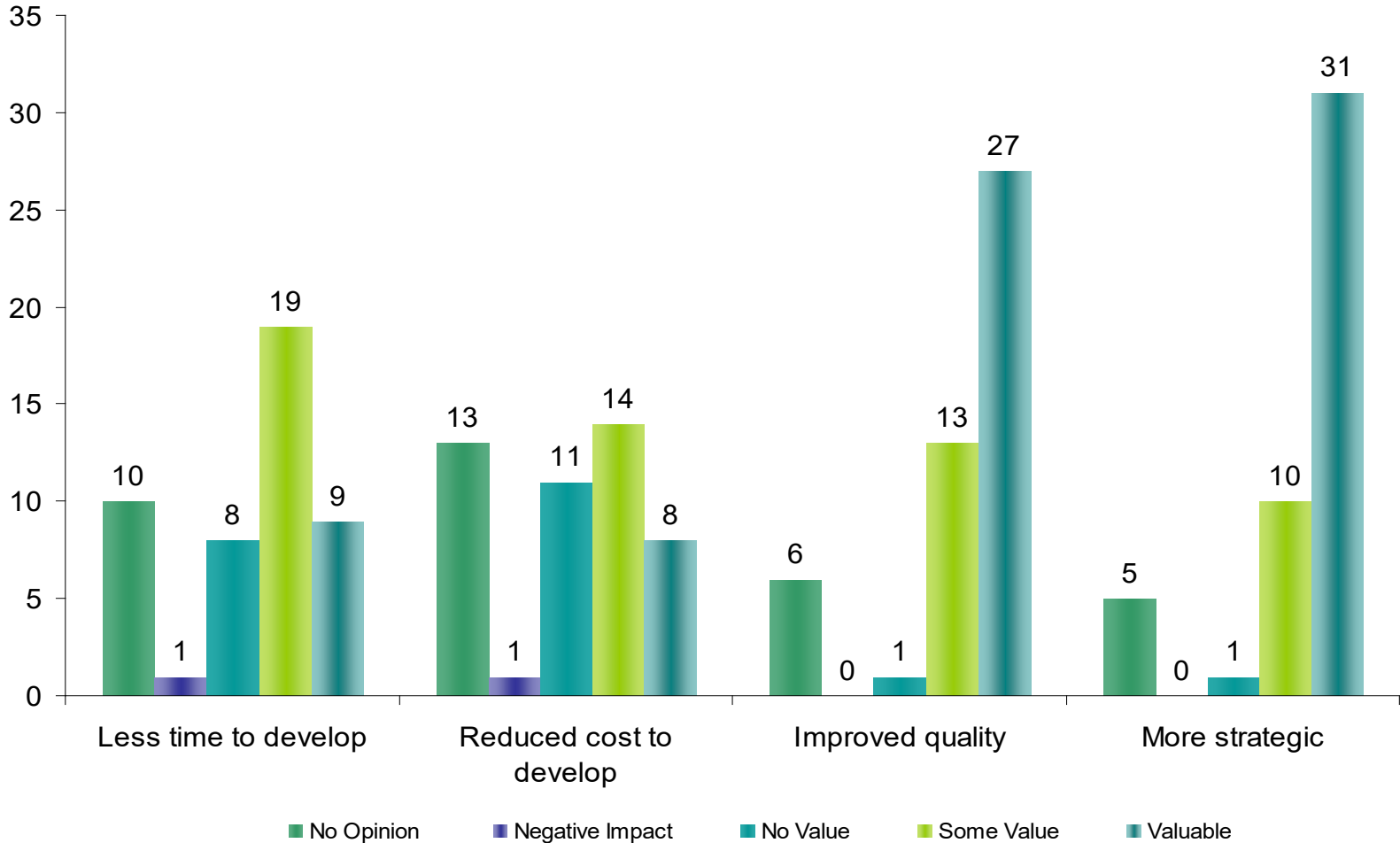
# Aiding investment decision making and prioritisation



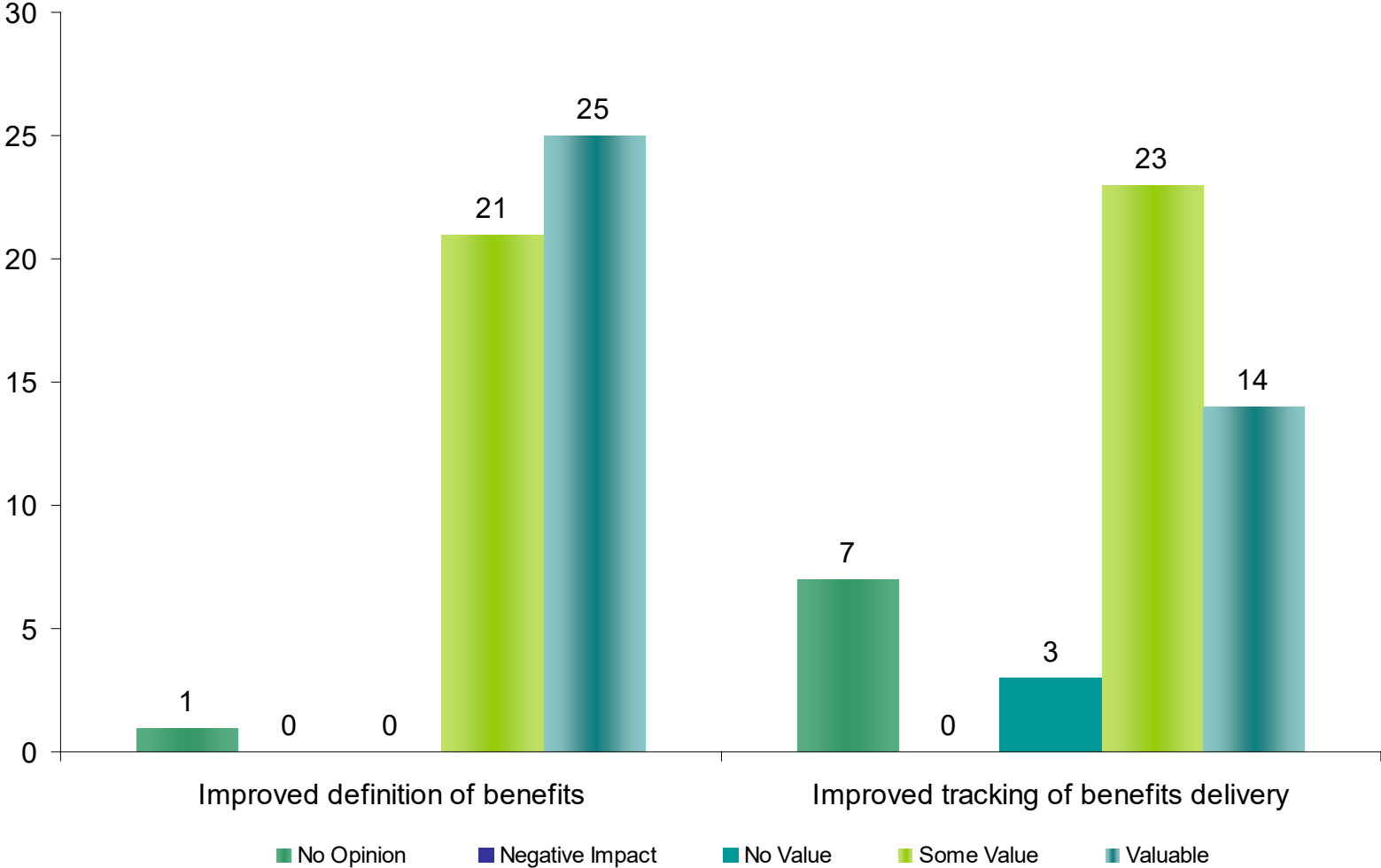
# Developing better solutions



# Business case development



# Defining and tracking benefits



# Are there **other benefits** that you believe the approach provides that are not listed above?

“It is my belief that reading the ILM from the right side to the left is a risk assessment process whereby if one part of the ILM is not acted upon, the ILM fails to address the realisation.”

“Consistent approach to sizing projects.”

“Application of methodology in other decision making forums other than that of investment.”

“It can assist in clarifying or focussing attention in complicated situations”

“(My) comments are based on review of material not application. However it appears to be a good tool for planning, developing and monitoring delivery of broader non infrastructure investment programs.”



# Are there things that you believe are a **negative consequence** of using the investment management practices?

“Limits later flexibility to change investment reasoning.”

“Seen as focusing only on investment, where the program is less interested in financial issues than in perceived client benefits.”

“Risk of over simplification in complex or multi-layered investments with several embedded investment logics, arranged hierarchically.”

“It may be limited in giving priority or value to investments that are concerned with maintaining service delivery e.g. services that are subject to contract that is about to terminate.”

# Is your organisation using the investment logic mapping technique for **other uses** outside of shaping and managing new investments?

“The concepts of the investment management practices has the potential to be applied to other areas of the organisation for program/project development, management and monitoring performance.”

“<organisation name> is using ILMs to help create a vision for the business and ensure that everyone is clear on what the drivers/solutions <it> is trying to deliver for the Victorian Government”

“Output submission development, combined with program/policy logic in program/policy design, internal business casing, evaluation, etc.”

“Policy frameworks and organisational function /prioritisation.”

“At an organisational level, there is much use of the ILM technique.”

“In developing strategic plans to address specific issues or problems in the service system.”

“Is being considered to be used in program management.”

“It has provided a mind shift and culture change toward the approach of situations that involve some level of conflict between internal departments for example.”